Dear Friends,

Thirty-five years ago, a resident leader named Dorothy Richardson provided the inspiration for what would become a national mission of extending the opportunity to all people to live in affordable homes, improve their lives, and strengthen their communities. As we reflect on the past year and look ahead to the next for NeighborWorks America, her inspiration remains as relevant as ever and helps create positive change by bringing residents, nonprofits, private interests, government and others together with a common purpose.

Driven by the core values of resident engagement, leadership, and creative collaborations, NeighborWorks America values community-based and community-driven initiatives and innovation. It supports a nationwide network of nonprofit organizations that are guided by their community members and that develop solutions that fit their neighborhoods and reflect the voices of their local residents.

NeighborWorks America can be proud of its track record and has worked over the last several months to renew its strategy to ensure it continues to succeed in its important role. That strategy reconfirms our historic commitment to diverse and inclusive resident leadership, as well as collaboration with partners from many different sectors of society. As we execute that strategy over the next five years, we will employ new and creative ways to build strong, resilient communities by providing people with opportunities to live in safe, healthy and affordable housing, whether they own or rent.

Sincerely,
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In the last year, residents in communities large and small, urban and rural, spoke out because they felt unheard. From Ferguson to Detroit and now to Flint, residents are raising their voices.

One of the characteristics that sets NeighborWorks America apart from other players in the diverse field of community development is its deep commitment to resident engagement in every level of its mission. In fact, a resident, Dorothy Mae Richardson, and her commitment to improving her own community, inspired the founding of NeighborWorks America. Assuring that residents like her across the country have a say in how their communities look and feel is core to how we operate. In this annual report, we share all of the different ways we both seek out resident opinions and ideas, and put them to work.

Browse these pages to learn more or visit www.Neighborworks.org/annualreport2015
The year 2015 was marked by people in the news and on the streets who felt marginalized, speaking out to say, “Give me a voice!” At NeighborWorks America, seeking out and listening to resident voices is part of our DNA. In part, that’s because we were founded by Dorothy Richardson, a resident in a low-income neighborhood who fought for the needs of her community. We have continued to honor her spirit ever since.

Here are six ways we seek resident input:

- **Resident Decision-Making**
  Across the NeighborWorks network, we don’t talk about residents; we talk with them – at every level of the organization, beginning with the boards of directors. It’s written right into our charter.

- **Resident Training**
  It takes support and investment for residents to discover their inner potential. NeighborWorks knows that, which is why we fly resident teams to a Community Leadership Institute every year.

- **Resident Leaders**
  One of the best ways to encourage local residents to step up and lead is by recognizing their good work. That’s why we honor eight resident leaders from around the country every year.

- **Resident Priorities**
  The real experts in communities are residents themselves. NeighborWorks America is an innovative leader in helping nonprofits gather resident input systematically – with actionable results.

- **Resident Engagement**
  Resident engagement doesn’t always happen naturally; it often needs planning and support. That’s why NeighborWorks America puts its money where its mouth is with targeted grants.

- **Resident Volunteers**
  What makes most nonprofits successful? Volunteers! They provide valuable insights, extra hands and big hearts. NeighborWorks incorporates them every way we can, nationally and locally.
Boards of directors are where the “buck stops” when it comes to the accountability of organizations, including nonprofits. That’s why our charter calls for at least a third of our network members’ board seats to be filled by residents of low-income communities, low-income residents, or individuals elected or appointed to represent them. “The board was reluctant to expand beyond our roots in homeownership,” recalls Sheila Rice, CEO of NeighborWorks Montana. “Ultimately, it was our resident representatives who understood where we needed to go... and that was into rental housing. They were adamant about the need and the opportunity.”

This core, defining mandate that sets NeighborWorks America apart, flows directly from our roots – a resident-led 1968 campaign for better housing in Pittsburgh. Local resident Dorothy Mae Richardson formed a block club, then recruited the support of city bankers and government officials. The end result: Sixteen financial institutions issued affordable-housing mortgages for her neighborhood and capitalized a revolving loan fund. They called their effort Neighborhood Housing Services, and the rest is history. Her work inspired our founding in 1978. Today, local residents are helping our nonprofit members lead positive change all across America.
Every year, NeighborWorks America hosts more than 800 residents from cities, towns and neighborhoods large and small to a one-of-a-kind event: the Community Leadership Institute. What began as a regional gathering in the 1990s became a national event in 2008. Cincinnati hosted our eighth CLI in 2015, a three-day conference designed to strengthen the skills and amplify the voices of local residents of all ages. Each organization in the NeighborWorks network is invited to send to the event a team of eight residents chosen for their leadership abilities or potential. They attend workshops, share lessons learned, network and plan a project that will improve their home community – with implementation supported with a NeighborWorks America grant.

“Before the trip to the institute, I felt doubtful that I would be intelligent enough to comprehend as well as the others,” recalls 15-year-old Hakeeym Taylor of Christiansburg, Virginia. “But one of my instructors introduced me to the idea of creating a way to bring the community together.” Hakeeym’s mother, who also attended as part of the CHP team, found it transformative as well: “I learned I am capable of being a leader!”
NeighborWorks not only helps develop new community leaders, we also recognize and celebrate those who have proven themselves, giving them a national platform to share their voice. Each year for more than 20 years, NeighborWorks has chosen eight recipients from dozens of nominations received from across the country, bestowing its highest honor, the Dorothy Richardson Resident Leadership Award. Their stories serve as examples of what each of us can do for our community, if we have the will and the desire.

Presented at a special ceremony at the Community Leadership Institute, the award (and grant for nominating organizations) is given to those who:

- Are actively involved in their community.
- Can document the positive impact of their work.
- Demonstrate a continuing commitment to resident leadership.

The 2015 recipients ranged from a 15-year-old, to an 88-year-old, to a former juvenile inmate, to a second-generation immigrant from Ghana.
What is the best way for nonprofits and their partners to determine what is needed to revitalize and strengthen a neighborhood or community? How do they assess whether their efforts are seeing results? Ask the residents, of course!

NeighborWorks has turned that into a science. In fiscal year 2015, NeighborWorks America completed the third year of its Community Impact Measurement project, designed to hear and see local change through the eyes of local residents and other stakeholders. One major component of the project is a rigorous survey of a sample of residents in a defined community, probing issues such as:

- Are residents confident the community is moving in the right direction?
- Is it a good place to live?
- Are there strong social connections, resulting in a feeling of “neighborliness”?
- Are residents engaged in helping to improve their community?
- Do residents feel physically safe?

To date, more than 200 NeighborWorks network organizations have conducted the survey, tapping into the views of more than 35,000 residents.

CIM uses the tools and methods developed by Success Measures, a NeighborWorks program that specializes in participatory outcome evaluation – applying it to areas ranging from community revitalization, to financial capability, to (most recently, in a 15-organization pilot in FY 2015) resident services and leadership development.
When it comes to the importance of resident engagement in the work of our network members, NeighborWorks America puts its money where its mouth is. We offer multiple grant opportunities to help our members better incorporate resident engagement into their community development work, as well as document and communicate the positive impact. Since 2009, our community building and engagement team has distributed more than $1.3 million through 137 grants.

How do our members put these resources to work? The answers vary widely with the nature of the population and the community’s needs. Examples include local efforts to replicate the national Community Leadership Institute, design competitions that bring together artists and students to literally re-decorate neighborhoods, and youth leagues that offer sports and fitness activities to provide healthy after-school options. In increasingly diverse communities, grant funds have enabled multi-lingual outreach and heightened cultural competency so that new immigrant populations have greater access to homeownership-readiness and financial education.

However, money is not all that is needed. Advice from others who have faced the same challenges is vital. Since 2010, our peer-to-peer program has engaged 72 organizations in one-on-one visits focused on best practices in community building and better integrating resident leadership development into neighborhood revitalization.
Each June, NeighborWorks America and its network of local organizations mobilize tens of thousands of volunteers – whether they be businesspeople, homeowners, renters, or local and national elected leaders – in a week that celebrates neighborhood change and awareness. In fiscal year 2015, volunteers across the country rehabbed and repaired homes, painted and landscaped local businesses, conducted neighborhood tours, and hosted events offering education and training.

We also often find ways to build volunteer service into our regional meetings. In June of 2015, we hosted a summit called Comeback Communities in New Orleans to identify, explore, celebrate and nurture the essential ingredients of strong, resilient communities. It was a natural fit to conclude with an afternoon in which participants rolled up their sleeves to repair and rehab homes in New Orleans East.

In addition, both NeighborWorks and its network members are committed participants in AmeriCorps VISTA (Volunteers in Service to America) – a federal-ly funded program focused on fighting poverty. NeighborWorks sponsors one of the largest VISTA programs in the United States, and member nonprofits tap into VISTAs’ skills for everything from youth education on personal finance to collaboration with faith-based institutions to connect renters with support services.
NeighborWorks America was founded to help make an affordable, quality place to call home accessible to everyone, no matter what the income. But residents have told us they need so much more. Housing is a “portal” through which other opportunities can be created for better quality of life – including improved health, education and financial independence.

Here are six ways we put what we learn from residents into action:

■ **Sustainable Homes**
Whether owned or rented, an affordable, safe and healthy place to call home is what matters. Our members work to fill the gaps, including tailored approaches for the elderly and disabled.

■ **Resilient Communities**
To be resilient means not only bouncing back from disaster, but also being strong enough to stave off threats and thrive. We offer vital support through grants, technical assistance and more.

■ **Engaged Communities**
Building community begins with engaging residents. NeighborWorks supports network members as they facilitate resident-driven groups, foster strong relationships and develop local leaders.

■ **Financial Security**
Ultimately, nothing else is sustainable – whether housing or a caring community – without financial security. NeighborWorks strives to ensure access to the education and resources needed to achieve it.

■ **Beyond Housing**
Make a list of what individuals and families need to secure a place in the world, and you’ll find everything interconnects. We facilitate the partnerships needed to bring them all together.

■ **Transformational Training**
Nonprofit professionals are at the forefront of positive change in communities across the country. To be effective, they need training and peer support. That’s where NeighborWorks excels.
So much of what makes up “quality of life” comes back to a place to call home. According to our third annual America at Home survey, homeownership remains an “important part of the American dream” for nearly 90 percent of adults.

That’s why many of our members develop affordable houses; provide counseling and down-payment assistance; and, for owners, fund essential repairs and intervene when foreclosure looms. In fiscal year 2015, NeighborWorks helped 21,700 individuals and families become homeowners, repaired 63,300 dilapidated houses, and helped 126,555 households prevent or manage through foreclosure. To keep utility costs low and be responsible “citizens,” 81 network organizations have earned our Green Organization designation – 20 in 2015 alone.

Of course, out of necessity or preference, renting is sometimes the best option. Last fiscal year, the NeighborWorks network built or preserved more than 15,300 rental homes and apartments, and another 58,000 were repaired. To help tenants retain their homes, NeighborWorks commissioned a report on best practices for eviction prevention.

In total, we assisted an estimated 355,900 individuals and families in finding affordable housing last fiscal year.
Most people don’t live alone on an island. “Community” is where they live and what they need to thrive. It takes resilience for communities to grow and change in positive ways.

NeighborWorks America strives to stabilize and revitalize distressed communities, working with members to promote strengths, attract new residents and generate investments that will serve as a catalyst for long-term recovery.

One program we’ve sponsored since 2012 focuses on neighborhood marketing to infuse new energy through re-branding focused on existing assets. In fiscal year 2015, 10 organizations from around the country were selected to join 32 others to work intensively over the next year with experts and local stakeholders to develop marketing plans for their neighborhoods.

In addition, 11 organizations were chosen to receive a Catalytic Grant to overcome the effects of disinvestment in their communities through collaborative, comprehensive development. The grants, totaling $4 million, are supporting activities such as rehabilitation of foreclosed homes, neighborhood cleanup and crime-watch programs.

A highlight of the last fiscal year was our Comeback Communities summit on June 18, 2015 in New Orleans, convened to explore the essential ingredients of strong, resilient communities – from engaged residents, to innovative entrepreneurs, to mission-driven nonprofits.
NeighborWorks and its network grew out of the passion and commitment of local residents who wanted to change their communities for the better. We believe resident engagement and leadership are essential for communities to be vibrant and welcoming places for all to call home.

That’s why NeighborWorks has an entire community building and engagement team that coaches, trains and assists organizations so they can implement best practices for building collective capacity. We do this through grants, coordination of peer-to-peer networking opportunities and a variety of workshops, courses and other learning opportunities.

With the changing face of American society, diversity and cultural sensitivity are increasingly important, along with multi-lingual staff and materials. In Salt Lake City, for example, the NeighborWorks network member served as the conduit to bring clashing gangs together from what one opinion columnist described as “a cocktail of poverty, social, cultural and linguistic alienation.” If NeighborWorks Salt Lake hadn’t created a forum for airing and discussing the anger, emotions would have run too high. “We opened up our homeownership center and held a town meeting. It attracted about 100 people,” said Executive Director Maria Garcia.
On March 31, 2015, NeighborWorks America released highlights from its second annual consumer finance survey. Chief among the findings was the alarming fact that more than a third of adult Americans have no emergency savings in place. These and other realities for many low- and moderate-income households are why we promote an approach that combines financial education (to share basic skills and knowledge), counseling (to resolve specific challenges in the short term) and coaching (to encourage behavior change). In fiscal year 2015, more than 70 NeighborWorks organizations participated in our financial capability program, offering services such as one-on-one coaching and volunteer income tax preparation.

In August 2015, we convened some of the best thinkers and practitioners in the field for a daylong symposium, “Pathways to Financial Resilience.” There was widespread acknowledgement that public and private investment in financial empowerment is rapidly expanding. As investment grows, the need to professionalize the field with training and certification, widely recognized standards for financial products and services, and common outcome measures will be critical for this work to grow to scale. NeighborWorks is leading the way through Success Measures, as well as through grants, technical assistance, certification and training.
Housing is at the core of the mission of NeighborWorks America – not only because a place to call home is so central to healthy development and security, but also because it can be a “portal” through which other opportunities are created to improve quality of life. We recognize the broader potential of housing. Many network organizations use their expertise, resources and facilities to nurture healthy living environments, expand access to health care, promote a culture of education and foster financial capability.

The health arena has become a particular focus. NeighborWorks formed a dedicated team and created a series of resources to help network organizations develop in this field. In fiscal year 2015, about 93 percent of members offered programs or services that connect health, housing and community development.

Connecting this type of work to outcomes always has been a challenge, and NeighborWorks continues to be a leader as it extends its suite of Success Measures tools to health at the level of the individual, household, and workspace.
Training is the foundation that makes it possible for nonprofit professionals to provide vital services such as permanent shelter for the homeless, after-school programming for tenants and financial coaching for soon-to-be homeowners. Without the necessary skills, knowledge, practice and connections, our members and other nonprofit professionals couldn’t do the work they do or stay current in their fields.

In fiscal year 2015, nearly 2,900 organizations enrolled more than 11,000 professionals in our in-person or online courses, resulting in 21,000 professional certificates. Our large stable of offerings covers a comprehensive array of subjects, and we are responsive to the latest challenges in our field and requests from learners. For example, in 2015, we added courses such as:

- An eLearning course on housing counseling services for military members and veterans.
- An eClassroom Express course on how community development organizations can best enhance their cybersecurity, in response to an attack in which servicing loan data was held for bitcoin ransom.
- In-person classes on inclusionary housing, using diversity to build unity and mobilize youth for community building.

Meanwhile, to encourage ongoing learning for those in voluntary leadership roles, we continue to attract a full cohort of participants in our 18-month programs for executive directors (NeighborWorks Achieving Excellence Program) and board leaders (Excellence in Governance).
District Office Locations

NATIONAL HEADQUARTERS
999 North Capitol St. NE, Suite 900 • Washington, DC 20002 • Phone: 202-760-4000 • Fax: 202-376-2600

MIDWEST REGION
Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Wisconsin

Kansas City Office
One Main Plaza
4435 Main St., Suite 700
Kansas City, MO 64111
Phone: 816-931-4176
Toll-free: 800-823-1428
Fax: 816-714-1291
Contact: dmitchell@nw.org

Cincinnati Office
4030 Smith Rd., Suite 325
Cincinnati, OH 45209
Phone: 513-221-4260
Toll-free: 877-316-8880
Fax: 513-221-4425
Contact: kwhedon@nw.org

NORTHEAST REGION
Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Puerto Rico, Rhode Island, Vermont, Virgin Islands

Boston Office
116 Huntington Avenue, 12th floor
Boston, MA 02116
Phone: 617-450-0410
Toll-free: 877-503-7115
Fax: 617-450-0427
Contact: lhaye@nw.org

New York City Office
80 Pine St., 32nd floor
New York, NY 10005
Phone: 212-269-6553
Toll-free: 877-494-6247
Fax: 212-269-6577
Contact: ghedden@nw.org

SOUTHERN REGION
Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina, Tennessee, Virginia, West Virginia

260 Peachtree St., Suite 1000
Atlanta, GA 30303
Phone: 404-526-1270
Fax: 404-526-1271
Contact: skent@nw.org

WESTERN REGION
Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, Nevada, New Mexico, Oregon, Texas, Utah, Washington, Wyoming

Denver Office
One Cherry Center
501 S. Cherry St., Suite 400
Denver, CO 80246-3326
Phone: 303-782-0299
Toll-free: 877-316-8881
Fax: 303-782-5568
Contact: ewepler@nw.org

Los Angeles Office
445 S. Figueroa St., Suite 2580
Los Angeles, CA 90071
Phone: 213-292-6280
Toll-free: 1-877-316-8913
Fax: 213-627-6019
Contact: ldelman@nw.org

District Office Locations
BOARD OF DIRECTORS

Thomas Curry, Chair
Comptroller of the Currency

Lael Brainard
Member,
Board of Governors of the
Federal Reserve System

Thomas M. Hoenig
Vice Chairman,
Federal Deposit Insurance Corporation

Helen Kanovsky
Acting Deputy Secretary,
U.S. Department of Housing
& Urban Development

Rick Metsger
Chairman,
National Credit Union
Administration Board

OFFICERS

Paul Weech
President and Chief Executive Officer

Thomas Chabolla
Acting Executive Vice President &
Chief Operations Officer

Leonard Williams
Executive Vice President &
Chief Financial Officer

Jeffrey Bryson
Executive Vice President
General Counsel/
Corporate Secretary

SENIOR STAFF

Deborah Boatright
Regional Vice President,
Northeast Region

Rebecca Bond
Senior Vice President,
Financial Planning and Analysis

Rose McManus Coleman
Senior Vice President,
Resource Development

Tom Deyo
Vice President,
National Real Estate Programs

Jeanne Fekade-Sellassie
Senior Vice President,
National Initiatives

Brooke Finn
Vice President,
Evaluation/Assessment,
Leadership & Peer Learning

Tayna Frett
Senior Vice President,
Administrative Services and Facilities

Maggie Grieve
Vice President, Success Measures

Nicole Harmon
Vice President, Foreclosure Mitigation

Peter Hendy
Acting Senior Vice President, Controller

Kirsten Johnson-Obey
Senior Vice President,
Public Policy and Legislative Affairs

Paula King
Senior Vice President, Human Resources

Damodar Konda
Senior Vice President,
Information Technology & Services

John McCloskey
Vice President, Training

Christina McHenry
Senior Vice President,
Public Relations

Kevin Morris
Senior Vice President,
Organizational Assessment

Donald Phoenix
Regional Vice President,
Southern Region

Barbara Richard
Senior Vice President,
Corporate Planning,
Performance and Strategy

Marietta Rodríguez
Vice President,
National Homeownership Programs

John Santer
Regional Vice President, Midwest Region

Rutledge Simmons
Senior Vice President,
Deputy General Counsel

Frederick Udachi
Chief Audit Executive

Kathryn Watts
Acting Senior Vice President,
Field Operations

Gary Wolfe
Regional Vice President, Western Region
The support of foundations and private-sector corporations is essential to the ability of NeighborWorks America to achieve our mission. Their investment ensures that we are able to fully leverage our federal appropriation funds, thus most effectively enhancing current programs and developing new ones in response to emerging needs.

Most of all, these partnerships help more people find the stability and security of an affordable home in a vibrant community.
### 2015 Financial Summary

**Neighborhood Reinvestment Corporation (d.b.a. NeighborWorks America)**

**Statement of Financial Position and Statement of Activities** (amounts in $000's)

Period ended September 30, 2015

<table>
<thead>
<tr>
<th>Year ended September 30,</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
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<td><strong>Current assets</strong></td>
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<td>Cash and cash equivalents</td>
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<td>Short Term investments</td>
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<td>Receivables:</td>
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<td>Contributions receivable</td>
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<td>Grant and contract receivables</td>
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<tr>
<td>Other receivables-net</td>
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<td>Prepaid expenses and other assets</td>
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<td><strong>Noncurrent assets</strong></td>
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<td></td>
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<tr>
<td>Deposits</td>
<td>785</td>
<td>827</td>
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<td>Property and equipment, net</td>
<td>8,969</td>
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<tr>
<td><strong>Total noncurrent assets</strong></td>
<td>9,754</td>
<td>11,352</td>
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<tr>
<td><strong>Total assets</strong></td>
<td>$141,752</td>
<td>$143,373</td>
</tr>
</tbody>
</table>

| **Liabilities and Net Assets** |      |      |
| **Current liabilities**       |      |      |
| Accounts payable and accrued expenses | $8,100 | $8,791 |
| Pass-through Liability        | 14,038 | 8,671 |
| Grant commitments:            |      |      |
| Foreclosure prevention        | 45,551 | 39,086 |
| Deferred revenue:             |      |      |
| Foreclosure prevention        | 13,072 | 9,888 |
| Registration fees             | 339  | 592  |
| **Total current liabilities** | 81,100 | 67,028 |
| **Noncurrent liabilities**    |      |      |
| Deferred rent liability       | 8,404 | 7,933 |
| **Total noncurrent liabilities** | 8,404 | 7,933 |
| **Total liabilities**         | 89,504 | 74,961 |

| **Commitments and contingencies** |      |      |
| **Net assets**                   |      |      |
| Unrestricted net assets          | 15,532 | 18,871 |
| Temporarily restricted net assets | 34,216 | 47,041 |
| Permanently restricted net assets | 2,500 | 2,500 |
| **Total net assets**             | 52,248 | 68,412 |
| **Total liabilities and net assets** | $141,752 | $143,373 |
### Year ended September 30, 2014

<table>
<thead>
<tr>
<th>Revenues, gains and other support</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Congressional appropriations</td>
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<td>$</td>
<td>$</td>
<td>$ 203,269</td>
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<tr>
<td>Grant and contracts</td>
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<td>$</td>
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<td>39,273</td>
<td>$</td>
<td>41,694</td>
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<tr>
<td>Other income</td>
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<td>$</td>
<td>$</td>
<td>892</td>
</tr>
<tr>
<td>Publications and subscriptions</td>
<td>469</td>
<td>$</td>
<td>$</td>
<td>469</td>
</tr>
<tr>
<td>Interest income</td>
<td>95</td>
<td>$</td>
<td>$</td>
<td>96</td>
</tr>
<tr>
<td>Net assets released from restrictions:</td>
<td>15,815</td>
<td>(15,815)</td>
<td>$</td>
<td></td>
</tr>
<tr>
<td>Total revenue, gains, and other support</td>
<td>220,776</td>
<td>23,459</td>
<td>$</td>
<td>207,951</td>
</tr>
</tbody>
</table>

| Expenses                                                                      |              |                       |                        |             |
| Grants and grant commitments                                                | 160,428      | $                      | $                      | 160,428     |
| Personnel                                                                   | 39,172       | $                      | $                      | 39,172      |
| Professional services                                                       | 16,077       | $                      | $                      | 16,077      |
| Other operating costs                                                       | 7,499        | $                      | $                      | 7,499       |
| Depreciation and amortization                                               | 4,444        | $                      | $                      | 4,444       |
| Occupancy                                                                   | 3,687        | $                      | $                      | 3,687       |
| Travel                                                                      | 3,247        | $                      | $                      | 3,247       |
| Conferences and workshops                                                   | 2,953        | $                      | $                      | 2,953       |
| Total expenses                                                              | 224,115      | $                      | $                      | 224,115     |
| Change in net assets                                                        | (3,339)      | (12,825)               |                        | (16,164)    |
| Net assets, beginning of year                                               | 18,871       | 47,041                 | 2,500                  | 68,412      |
| Net assets, end of year                                                     | $ 15,532     | $ 34,216               | $ 2,500                | $ 52,248    |

### Year ended September 30, 2015

<table>
<thead>
<tr>
<th>Revenues, gains and other support</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Congressional appropriations</td>
<td>$ 181,816</td>
<td>$</td>
<td>$</td>
<td>$ 181,816</td>
</tr>
<tr>
<td>Grant and contracts</td>
<td>7,533</td>
<td>$</td>
<td>$</td>
<td>7,533</td>
</tr>
<tr>
<td>Training registration fees</td>
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<td>$</td>
<td>$</td>
<td>3,558</td>
</tr>
<tr>
<td>Contributions</td>
<td>953</td>
<td>12,866</td>
<td>$</td>
<td>13,819</td>
</tr>
<tr>
<td>Publications and subscriptions</td>
<td>681</td>
<td>$</td>
<td>$</td>
<td>681</td>
</tr>
<tr>
<td>Other income</td>
<td>450</td>
<td>$</td>
<td>$</td>
<td>450</td>
</tr>
<tr>
<td>Interest income</td>
<td>89</td>
<td>$</td>
<td>$</td>
<td>89</td>
</tr>
<tr>
<td>Net assets released from restrictions:</td>
<td>25,696</td>
<td>(25,696)</td>
<td>$</td>
<td></td>
</tr>
<tr>
<td>Total revenue, gains, and other support</td>
<td>220,776</td>
<td>(12,825)</td>
<td>$</td>
<td>207,951</td>
</tr>
</tbody>
</table>

| Expenses                                                                      |              |                       |                        |             |
| Grants and grant commitments                                                | 145,378      | $                      | $                      | 145,378     |
| Personnel                                                                   | 40,989       | $                      | $                      | 40,989      |
| Professional services                                                       | 15,293       | $                      | $                      | 15,293      |
| Other operating costs                                                       | 9,725        | $                      | $                      | 9,725       |
| Occupancy                                                                   | 3,957        | $                      | $                      | 3,957       |
| Travel                                                                      | 3,312        | $                      | $                      | 3,312       |
| Conferences and workshops                                                   | 3,476        | $                      | $                      | 3,476       |
| Depreciation and amortization                                               | 1,985        | $                      | $                      | 1,985       |
| Total expenses                                                              | 224,115      | $                      | $                      | 224,115     |
| Change in net assets                                                        | (3,339)      | (12,825)               |                        | (16,164)    |
| Net assets, beginning of year                                               | 18,871       | 47,041                 | 2,500                  | 68,412      |
| Net assets, end of year                                                     | $ 15,532     | $ 34,216               | $ 2,500                | $ 52,248    |